

**Tompkins County Industrial Development Agency
Board of Directors Meeting Approved Minutes
January 16, 2014
TC Legislative Offices
121 E. Court Street, Ithaca, NY**

Present: Martha Robertson, Svante Myrick, Jim Dennis, Will Burbank, Nathan Shinagawa, Larry Baum, Rick Snyder

Excused: Grace Chiang

Staff Present: Martha Armsgrong, Heather Filiberto, Ina Arthur (recording), Mariette Geldenhuys

Guests Present: Dave Marsh, Kathrine Clement (Ithaca Times)

CALL TO ORDER The meeting was called to order at 3:45 PM

ADDITIONS TO THE AGENDA - NONE

PRIVILEGE OF THE FLOOR – NONE

BUSINESS

Resolution Italhai: Assignment of mortgage by City of Ithaca to Ithaca Urban Renewal Agency

Ms. Geldenhuys explained that the project is refinancing and the City of Ithaca is transferring the assignment of the mortgage to the IURA. The IDA is being asked to consent due to its lease hold interest in the project. This does not change the PILOT agreement.

Will Burbank moved to approve the Resolution. Nathan Shinagawa seconded the motion. The motion passed.

Lansing Market PILOT Amendment

Ms. Filiberto reviewed the request from the project to extend the current PILOT agreement for three years.

Will Burbank moved to approve the Resolution authorizing the amendment to the Lansing Market PILOT. Nathan Shinagawa seconded the motion. The motion passed unanimously.

Competition to the grocery store was discussed as well as the failure of the Neighborhood Pride grocery market.

2014 Memorandum of Understanding with TCAD

Jim Dennis moved to approve the 2014 memorandum of understanding with TCAD. Will Burbank seconded the motion. The motion passed.

TCAD 2013 Accomplishment and 2014 Work Plan – Update

Ms. Armstrong gave an overview of the 2013 Accomplishments and the 2014 Work Plan.

2013 was a great year and a lot of energy was expended on a number of projects.

The TCAD Foundation came into being. This foundation will help with TCAD's efforts around workforce development. The first board is the current TCAD Executive Committee. The Foundation's first independent board is soon to be formed.

TCAD's efforts around the airport and the Cayuga Operating Power Plant were discussed. David Marsh emphasized that the power plant is very important to the area.

Ms. Armstrong also discussed the Technology Task Force that was formed and developed a number of outcomes that will impact TCAD's efforts in 2014.

2014 will also see an update to the Economic Development Strategy.

TCAD's 50th Anniversary will also be celebrated in 2014.

Ms. Robertson suggested also working closely with the Ithaca College Business School in addition to CCTEC and Cornell University.

STAFF REPORT

Ms. Filiberto gave an update on two projects: The Hotel Ithaca/ Marriott Hotel project has been value engineering its plans to bring down costs. It is out to bid again and they are hoping to break ground in the spring.

The Senior Housing component of the Arrowhead project is behind schedule. It took the Army Corps of Engineers 18 months to finalize the wetland permits.

MINUTES

Will Burbank moved to approve the draft minutes from the December 18, 2013 board meeting. Jim Dennis seconded the motion. The motion passed.

The meeting adjourned at 4:45 PM

Minutes approved at March 13, 2014 Meeting