

# Tompkins County Industrial Development Agency

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**The Tompkins County Industrial Development Agency helps companies and entrepreneurs to develop and maintain quality employment opportunities, to diversify the local economy, and to improve and strengthen the tax base and the quality of life in Tompkins County by offering economic incentives.**

The Board of Directors of the Tompkins County Industrial Development Agency will evaluate the performance of the agency annually based on the following criteria:

- Number of jobs created and retained
- Number of businesses assisted
- Amount and type of private sector investment
- Amount of increase in the tax base

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**Total amount of jobs (FTE) created and retained by all active IDA project companies by December 31, 2015 was 6601.** This number includes older Bond Issuance Companies.

**New business/companies assisted in 2015** During 2015 the TCIDA considered five new applications from a variety of organizations and businesses and approved all of these applications.

These organizations/businesses are as follows:

Hilton Canopy/Ithaca Downtown Assoc CIITAP
Tompkins Trust HQ CIITAP
209 - 215 Dryden Assoc., LLC
210 Hancock Street - INHS
CBORD Group - sales tax exemption

There are also over 35 other organizations or businesses being assisted by the TCIDA either through a PILOT agreement or bond issuance (prior to 2008).

**For 2015 the amount of private sector investment should be as follows:**

Hilton Canopy Hotel - \$20,372,000  
Tompkins Trust Company Headquarters - \$35,000,000  
209-215 Dryden Associates - \$39,350,000  
210 Hancock Street – INHS - \$20,381,403  
CBORD Group - \$3,700,000

**Increase in tax base (Based on all past and current TCIDA projects):**

Abatements to date: \$30,489,667

Payments to date: \$67,787,290

**Difference to date: \$37,297,623**

*Note, these include PILOT payments to County, Local Municipality, School District*