

Tompkins County Industrial Development Agency

The Tompkins County Industrial Development Agency delivers economic incentives to business and industry to diversify and strengthen Tompkins County's tax base and enhance community vitality, by supporting job creation, business and industrial development, and community revitalization. We strive to develop the local economy in an organized, sustainable and environmentally beneficial manner.

The Board of Directors of the Tompkins County Industrial Development Agency will evaluate the performance of the agency annually based on the following criteria:

- Number of jobs created and retained – this is reviewed when the annual jobs report is presented later in the year
- Number of businesses assisted
- Amount and type of private sector investment
- Amount of increase in the tax base

New business/companies assisted in 2017

During 2017 the TCIDA considered 15 applications from a variety of organizations and businesses and approved including 10 that were community solar projects.

These organizations/businesses are as follows:

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| DRS NY Newfield Solar I - V |
| The Computing Center - since withdrawn |
| City Centre |
| Mecklenburg Renovus Solar |
| DRS Enfield I Solar |
| Ulysses Solar |
| Harold's Holding |
| Cayuga Ridge Nursing Home - Sales Tax only |
| 323T, LLC |
| Dryden - Tompkins Solar I & II |

There are also over 35 other organizations or businesses being assisted by the TCIDA either through a PILOT agreement or bond issuance (prior to 2008).

For 2017 the amount of private sector investment should be as follows:

DRS NY Newfield Solar I – V : \$21,614,903
City Centre: \$52,713,000
Mecklenburg Renovus Solar: \$3,450,000
DRS Enfield I Solar: \$4,615,649
Ulysses Solar: \$3,568,473
Harold's Holding: \$42,900,000
Cayuga Ridge Nursing Home: \$21,027,176
323T, LLC: \$4,614,574

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Dryden – Tompkins Solar I & II: \$52,998,128

Increase in tax base (Based on all past and current TCIDA projects):

Abatements to date: \$35,308,311

Payments to date: \$102,525,259

Difference to date: \$67,216,949

Note, these include PILOT payments to County, Local Municipality, School District