

NOTICE OF PUBLIC HEARING ON PROPOSED FINANCING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Article 18-A of the New York General Municipal Law will be held by the Tompkins County Industrial Development Agency (the "Agency") on Monday, March 11, 2019, at 11:00 a.m., local time, in the Town Hall, Town of Lansing, 29 Auburn Road, Lansing, New York 14882, in connection with the following matter:

LANSING RENEWABLES, LLC, a Delaware limited liability company, for itself or on behalf of an entity formed or to be formed, its successors or designees (collectively, the "Company"), has submitted an application (the "Application") to the Agency requesting the Agency's assistance with respect to a certain project (the "Project") consisting of: (A) the acquisition by the Agency of a leasehold interest in a parcel of land located at 339 Jerry Smith Road (currently designated as tax parcel number 16.-1-10), in the Town of Lansing, Tompkins County, New York (or other property located in Tompkins County) (the "Land"); (B) the construction on the Land of a 5-megawatt (MW) community solar array to be used to generate electricity that will allow residential and commercial subscribers to receive renewable energy that will offset traditional power sources for the equivalent of approximately 1,000 homes and small businesses ("the Improvements"); and (C) the acquisition and installation in, on and around the Improvements of certain items of machinery, equipment and other tangible personal property (collectively, the "Equipment"; and, together with the Land and the Improvements, the "Facility").

The Agency will acquire a leasehold interest in the Facility and lease the Facility back to the Company. The Company will operate the Facility during the term of the lease. At the end of the lease term, the Agency's leasehold interest will be terminated. The Agency contemplates that it will provide financial assistance to the Company in the form of a mortgage recording tax exemption and a partial real property tax abatement (collectively, the "Financial Assistance"), all consistent with the policies of the Agency unless procedures for deviation are complied with.

A representative of the Agency will be at the above-stated time and place to present a copy of the Application (including a cost-benefit analysis) and hear and accept written and oral comments from all persons with views in favor of or opposed to or otherwise relevant to the proposed Financial Assistance.

Dated: March 1, 2019

By: TOMPKINS COUNTY INDUSTRIAL
DEVELOPMENT AGENCY