

**Tompkins County Industrial Development Agency
Board of Directors Special Meeting Final Minutes
April 29, 2021 - 4:00 PM
Via Zoom Conference Call and LiveStream**

Present: Rich John, Martha Robertson, Laura Lewis, Jeff Gorsky, John Guttridge, Mike Sigler, Todd Bruer

Guests: Rick Manzardo (Asteri Project)

Staff Present: Heather McDaniel, Ina Arthur (IAED), Russ Gaenzle (Harris Beach)

CALL TO ORDER

Rich John called the special meeting of the **Tompkins County Industrial Development Agency** to order at 4:02 pm.

PRIVILEGE OF THE FLOOR – No comments from the public were submitted for this meeting.

ADDITIONS TO THE AGENDA – None

NEW BUSINESS

Russ Gaenzle presented the supplemental resolution for the Asteri Project and requested further amendments. He requested that the “bond amount not to exceed” be increased from \$45M to \$50M. He also requested that the mortgage amount be increased from \$34,253,328 as originally approved to an additional \$50M for a total of \$84,253,328 and corresponding mortgage recording tax incentive increase of approximately \$39,000. The increase in mortgage amount is for an additional mortgage lien to secure the bond for the conference center.

Laura Lewis made a motion to approve the supplemental resolution for the Asteri Project as amended. John Guttridge seconded the motion. The motion was approved 7 – 0.

ADJOURNMENT – The meeting was adjourned at 4:15 pm

Minutes were approved at the June 9, 2021 Board meeting.