

# Tompkins County Industrial Development Agency

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The Tompkins County Industrial Development Agency delivers economic incentives to businesses and industry to diversify and strengthen Tompkins County's tax base and enhance community vitality by supporting job creation, business and industrial development, and community revitalization. We strive to develop the local economy in an organized, sustainable and environmentally beneficial manner.

The Board of Directors of the Tompkins County Industrial Development Agency evaluates the performance of the agency annually based on the following criteria:

- Number of jobs created and retained – this is reviewed when the annual jobs report is presented later in the year
- Number of businesses assisted
- Amount and type of private sector investment
- Amount of increase in the tax base

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## **New businesses/companies assisted in 2021**

During 2021, the TCIDA considered and approved seven applications.

The projects are as follows:

Asteri Ithaca
Datapoint Labs
Incodema
Salt Point Brewing Company
Knickerbocker Bed Company
NSF Enfield Solar I, II, III
Mickinley Ithaca (401 E State Street)

There are also over 45 other organizations or businesses being assisted by the TCIDA either through a PILOT agreement, sales tax exemption or bond issuance (prior to 2008).

## **For 2021 the amount of private sector investment should be as follows:**

Asteri Ithaca: \$104,795,152

Datapoint Labs: \$1,280,000

Incodema: \$2,127,000

Salt Point Brewing Company: \$934,850

Knickerbocker Bed Company: \$10,525,000

NSF Enfield Solar I, II, III: \$20,100,000

McKinley Ithaca: \$134,801,491

## **Increase in tax base (Based on all past and current TCIDA projects as of 12/31/21):**

Abatements to date: \$48,255,452

Payments to date: \$132,146,209

**Difference to date: \$83,890,757**

*Note, these include PILOT payments to County, Local Municipality, School District*