

Assumptions

\$ 175,000 Current Assessment
 \$ 1,025,000 Increase in Assessment
 2.00% Annual Tax Rate/Assessment Increase
 assumes \$1.2 final value

	Tax Rates
County	6.416108
City	11.600000
Village	0.000000
School	16.999500
Total	35.015608

10-Year Schedule

Year	Abatement Multipliers		Taxable Value
1	1.0000	0.0000	1,025,000
2	0.9000	0.1000	1,045,500
3	0.8000	0.2000	1,066,410
4	0.7000	0.3000	1,087,738
5	0.6000	0.4000	1,109,493
6	0.5000	0.5000	1,131,683
7	0.4000	0.6000	1,154,316
8	0.3000	0.7000	1,177,403
9	0.2000	0.8000	1,200,951
10	0.1000	0.9000	1,224,970

Year	Abatement	New Taxes Paid \$ 183,265				New Taxes Paid	Existing Taxes Paid	Total Taxes Paid	Taxes Abated \$ 209,732				Total Taxes Abated
		County	City	Village	School				County	City	Village	School	
1	100%	0	-	-	-	-	6,128	6,128	6,577	11,890	-	17,424	35,891
2	90%	671	1,213	-	1,777	3,661	6,250	9,911	6,037	10,915	-	15,996	32,948
3	80%	1,368	2,474	-	3,626	7,468	6,375	13,843	5,474	9,896	-	14,503	29,873
4	70%	2,094	3,785	-	5,547	11,426	6,503	17,929	4,885	8,832	-	12,944	26,661
5	60%	2,847	5,148	-	7,544	15,540	6,633	22,173	4,271	7,722	-	11,316	23,310
6	50%	3,630	6,564	-	9,619	19,813	6,766	26,579	3,630	6,564	-	9,619	19,813
7	40%	4,444	8,034	-	11,774	24,251	6,901	31,152	2,962	5,356	-	7,849	16,168
8	30%	5,288	9,561	-	14,011	28,859	7,039	35,898	2,266	4,097	-	6,005	12,368
9	20%	6,164	11,145	-	16,332	33,642	7,180	40,821	1,541	2,786	-	4,083	8,410
10	10%	7,074	12,789	-	18,741	38,604	7,323	45,927	786	1,421	-	2,082	4,289
Total		33,581	60,712	0	88,972	183,265	67,097	250,362	38,430	69,480	0	101,821	209,732