

Budget Report for Tompkins County Industrial Development Agency

Fiscal Year Ending: 12/31/2023

Run Date: 10/13/2022

Status: CERTIFIED

Certified Date: 10/13/2022

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2021	Current Year (Estimated) 2022	Next Year (Adopted) 2023	Proposed 2024	Proposed 2025	Proposed 2026
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$2,409,285.00	\$751,982.00	\$286,854.00	\$220,187.00	\$100,000.00	\$100,000.00
Rental And Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$20.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues						
Investment Earnings	\$367.00	\$825.00	\$800.00	\$500.00	\$400.00	\$500.00
State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$2,409,672.00	\$752,807.00	\$287,654.00	\$220,687.00	\$100,400.00	\$100,500.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$452,829.00	\$480,226.00	\$488,226.00	\$488,226.00	\$468,226.00	\$468,226.00
Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Expenses	\$20.00	\$2,154.00	\$2,154.00	\$2,154.00	\$2,154.00	\$2,154.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$500,000.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$83,159.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total expenses	\$536,008.00	\$982,380.00	\$490,380.00	\$490,380.00	\$470,380.00	\$470,380.00
		\$0.00				
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	\$1,873,664.00	(\$229,573.00)	(\$202,726.00)	(\$269,693.00)	(\$369,980.00)	(\$369,880.00)

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://tompkinsida.org/budgets-and-reports/>

Additional Comments