

Tompkins County Industrial Development Agency

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Executive Committee Meeting Minutes

December 20, 2023 2:00 PM

IAED Offices

119 East Seneca Street, Suite 200

Ithaca NY 14850

Present: Rich John, Jeff Gorsky, John Guttridge, Ducson Nguyen, Anne Koreman (remote) (TCIDA/TCDC Board), Heather McDaniel, Ina Arthur, Kellea Bauda (IAED), Russ Gaenzle (remote), Stephen Maier (remote) (Harris Beach PLLC)

Rich John called the meeting to order at 2:00 pm.

The purpose of having the IDA executive committee meet is to review edits to the 2024 memorandum of understanding (MOU) between the TCIDA and IAED and the TCDC and IAED for administrative services and economic development.

Heather McDaniel outlined the edits that were made from the 2023 agreements. For the TCIDA/IAED MOU a sentence was added to the first Whereas paragraph to highlight the workforce training partnerships IAED is developing. Other edits involved punctuation, the dollar amount for 2024 services, and removal of a reference to filing the RP-412 form with County Assessment. Edits to the TCDC/IAED MOU removed reference to service that only pertain to the TCIDA as well as correcting the address of IAED.

Jeff Gorsky pointed out the IAED Work Plan is referenced to highlight economic development services supported by the TCIDA.

The increase of IAED's fee for services increased 1.6% from 2023 to 2024. The committee expressed their agreement with the slight increase and the edits to the documents.

The TCDC/IAED MOU does not contain a dollar amount. Discussion was held in terms of adding language about mutual consideration for \$1.

John Guttridge asked that the funding history chart be provided the next time the board considers the MOU. It was also agreed that the 2025 MOU discussion will be held at the October 2024 board meeting.

Discussion was held regarding trying to break out the services provided for TCIDA/TCDC administration and economic development services.

The meeting was adjourned at 2:25 pm.