

**Tompkins County Industrial Development Agency /
Tompkins County Development Corporation**
Application for Incentives

Date: 12/11/2024

I. APPLICANT INFORMATION (company receiving benefit)

Name of Company/Applicant: Prostar Technologies, Inc. / DBA Lit Thinking

Owner: Corporation

Address: 10 Brown Road

City: Ithaca State: NY Zip: 14850

Primary Contact (First, Last): Robert Martynowski

Phone: 321-514-0119 Email: Rob.martynowski@litthinki
ng.com Fax: () -

If a separate company will hold title to/own the property, please provide the name and contact information for that entity:

Name of (Holding) Company: N/A

Owner: _____

Address: _____

City: _____ State: _____ Zip: _____

Primary Contact (First, Last): _____

Phone: () - _____ Email: _____ Fax: () -

Describe the terms and conditions of the lease between the applicant and the owner of the property:
Standard Commercial Lease for space of approx. 5000sf at 10 Brown Road in the Cornell Technology Park,
3-year term

Select the type of incentives being requested (select all that apply):

- Tax-Exempt Bonds Taxable Bonds
- Real Property Tax Exemption
- Standard Tax Exemption (7-year)
- Other (attach justification)
- CIITAP: 7-year
- CIITAP: 10-year (requires determination of financial need - see CIITAP for details)

Sales Tax Exemption

Mortgage Recording Tax Exemption

TCIDA/TCDC Application - (2023)

Applicant Attorney: _____

Address: _____

City: _____ State: _____ Zip: _____

Primary Contact (if different from above:): _____

Phone: () - _____ Email: _____ Fax: () - _____

Applicant Accountant: _____

Address: _____

City: _____ State: _____ Zip: _____

Primary Contact (if different from above:): _____

Phone: () - _____ Email: _____ Fax: () - _____

Applicant Engineer/Architect (if known): _____

Address: _____

City: _____ State: _____ Zip: _____

Primary Contact (if different from above:): _____

Phone: () - _____ Email: _____ Fax: () - _____

Applicant Contractor (if known): _____

Address: _____

City: _____ State: _____ Zip: _____

Primary Contact (if different from above:): _____

Phone: () - _____ Email: _____ Fax: () - _____

II. BUSINESS HISTORY

Year company was founded: 2022 NAICS Code: 541713

Type of ownership (i.e. C-Corp, LLC): Corporation

Lit Thinking is a private technology firm headquartered at 3259 Progress Drive, Orlando, Florida. The company was co-founded in early 2022 by Stephen M. Ross, Matt Higgins, and John Rajchert, who also serves as the Chief Executive Officer. The company's core focus is on utilizing Ultraviolet-C (UVC) radiation to mitigate the risk of infection from airborne pathogens, aiming to make indoor environments safer.

In 2024 Lit Thinking released it's first commercial product utilizing Ultraviolet-C(UVC) called Visium. As of 2024 the company now employs approximately 14 individuals.

In September 2024, Cornell researchers, in collaboration with Lit Thinking, received a grant from the Defense Advanced Research Projects Agency (DARPA) to advance aluminum nitride semiconductor electronics.

In 2025, in collaboration with Cornell University Dr. Leo Schowalter, the Chief Technology Officer of Lit Thinking is establishing a Center for Research into high aluminum content alloys of nitride semiconductors for far UVC emitter and high-power applications.

Major Customers: N/A

Major Suppliers: Crystal IS, Rogers Industrial, Tetra Tech, SDC

Has your business every received incentives that required job creation?

Yes No

If yes, please describe: _____

Were the goals met?

Yes No

If no, why were the goals not met? _____

Annual sales to customers in Tompkins County: \$0

Percent of annual sales subject to local sales tax: 0%

Value of annual supplies, raw materials and vendor services that are purchased from firms in Tompkins County: \$TBD

III. PROJECT DESCRIPTION AND DETAILS

Project Location (all addresses and tax parcels): 10 Brown Road Cornell Tech Park Ithaca, NY 14850

Property Size (acres): existing: _____ proposed: _____

Building Size (square feet): existing: 5000 proposed: 5000

Proposed Dates: start: 2/15/2025 end: 12/01/2027

The project is to establish a facility at 10 Brown Road, Ithaca, NY in the Cornell Business and Technology Park that will be outfitted with the necessary electrical systems, plumbing, and gas assemblies to support the operation of an AIN MOCVD system. Synthesized semiconductor materials will be characterized in-house and further characterization will be performed at Cornell University. Lastly, the far-UVC LED chips will be developed using advanced fabrication techniques at the Cornell NanoScale Facility (CNF) cleanroom. Target dates are possible building occupation by 2/15/2025, renovation through April of 2025, and operations to begin May of 2025.

Is there a likelihood that the Project would not be undertaken but for the financial assistance provided by the Agency? Yes No

If yes, describe the reasons why the Agency's financial assistance is necessary and the effect the Project will have on the Applicant's business or operations. Focus on competitiveness issues, project shortfalls, etc.:

If no, provide a narrative indicating why the Project should be undertaken by the Agency:

Lit thinking is a Venture backed company and is looking to be responsible for funding and optimize cash whenever possible. This will help us conserve cash to be used towards our R&D objective and to create job opportunities.

This project will provide a facility that will bring six (6) professional full time jobs in its first year, and will be using local sources for equipment, labor and supply purchases. Program cooperation with Cornell will provide internship opportunities as well. The Project aims to improve the efficiency and reliability of far-UVC LEDs and make them state-of-the-art. Future research will focus on reducing production costs and expanding the range of applications. This will develop an opportunity for rapid expansion and job growth over the next 3-5 years.

If the Applicant is unable to obtain financial assistance for the Project what will be the impact on the County/City/Town/Village?

N/A

Describe what green building practices you plan to use: Paperless Office practices

Will this project result in a regular increase in overnight visitors to your facility (e.g. for training programs)? Yes No

If yes, number of visitors per year: 12

Average duration of stays (days): 4

Occupancy

Select Project type for all end users at Project site (select all that apply):

- | | |
|---|--|
| <input checked="" type="checkbox"/> Industrial | <input type="checkbox"/> Service*, ** |
| <input type="checkbox"/> Acquisition of existing facility | <input type="checkbox"/> Back office |
| <input type="checkbox"/> Housing | <input type="checkbox"/> Mixed use |
| <input type="checkbox"/> Multi-tenant | <input type="checkbox"/> Facility for aging |
| <input type="checkbox"/> Commercial | <input type="checkbox"/> Civic facility (not for profit) |
| <input type="checkbox"/> Retail*, ** | <input type="checkbox"/> Other |

* For Purposes of this question, the term "retail sales" means (1) sales by a registered vendor under Article 28 of the Tax Law of New York (the "Tax Law") primarily engaged in the retail sale of tangible personal property (as defined in Section 1101(b)(4)(i) of the Tax Law, or (2) sales of a service to customers who personally visit the project location.

** If Applicant checked "retail" or "service," complete the Retail Questionnaire contained in Section X.

List the name(s), nature of business of proposed tenant(s), and percentage of total square footage to be used for each tenant (additional sheets may be attached, if necessary):

Business	Nature of Business	% of total square footage
1. <u>Lit Thinking</u>	<u>Semiconductor Research</u>	<u>100</u>
2. _____	_____	_____
3. _____	_____	_____

IV. PROJECT COSTS AND FINANCING

Project Costs

		Amount (\$)
Land and/or Building Acquisition:	_____ acres _____ square feet	\$ _____
New Building Construction:	_____ square feet	\$ _____
Building Addition(s):	_____ square feet	\$ _____
Infrastructure Work:		\$ _____
Reconstruction/Renovation:	<u>5000</u> square feet	<u>\$250,000.00</u>
Manufacturing Equipment:		<u>\$2,000,000.00</u>

Non-Manufacturing Equipment (furniture, fixtures, etc.): \$650,000.00
 Soft Costs (professional services, etc.): \$
 Other (Specify): _____ \$
 TOTAL: \$2,900,000.00

Have any of the above costs been paid or incurred as of the date of this application? Yes No

If yes, describe particulars: Downpayments for the MOCVD reactor, and a Diffused X-Ray device are being done the week of 1/13/2025

Sources of Funds for Project Costs

Bank Financing \$0
 Equity \$2,900,000.00
 Tax Exempt Bond Issuance (if applicable) \$0
 Taxable Bond Issuance (if applicable) \$0
 Public Sources (Include sum total of all state and federal grants and tax credits) \$0

Identify each State and federal grant/credit:

_____ \$ _____
 _____ \$ _____
 _____ \$ _____

Total sources of funds for Project costs: \$2,900,000.00

Project refinancing of existing debt only (estimated): \$0

Amount of anticipated financing from a lending institution: \$ 0

Note: The applicant must inform the TCIDA/TCDC at the time of issuance of commitment letter if the financing will exceed the amount stated here.

V. VALUE OF INCENTIVES

Property Tax Exemption: (Agency staff will fill out property tax exemption information based on information submitted by the applicant).

Assumptions: \$ _____ Value of increase in assessment
 _____ Annual increase in assessment/tax rate

	New taxes paid: \$ _____					Taxes Abated: \$ _____				
Year	County	School	City/Town	Village	Total	County	School	City/Town	Village	Total
1										
2										
3										

4
5
6
7
Totals

If the applicant is requesting incentives that are greater than the Agency's Standard Tax Exemption (7 years), please provide a description of the incentive and a justification:

Sales and Use Tax Benefit:

Gross amount of costs for goods and services that are subject to State and local sales and use tax – said amount to benefit from the Agency's sales and use tax exemption benefit: \$1,225,000

Estimated State and local sales and use tax benefit (product of sales and use tax amount as indicated above multiplied by 8%) \$98,000

Note: The estimate provided above will be provided to the New York State Department of Taxation and Finance and represents the maximum amount of sales and use tax benefit that the Agency may authorize with respect to the application.

Mortgage Recording Tax Benefit:

Mortgage Amount (include construction/permanent/bridge financing/refinancing): \$

Estimated mortgage recording tax exemption benefit
(product of mortgage amount as indicated above multiplied by .0025): \$

Complete for bond applicants only: (Projected 25 year borrowing term)

	Without Bonds	With Bonds
First Year Debt Service	\$ _____	\$ _____
Total Debt Service	\$ _____	\$ _____

Percentage of Project costs financed from public sector:

A. Total Project Cost	\$1,225,000
B. Estimated Value of PILOT	\$ _____
C. Estimated Value of Sales Tax Incentive	\$98,000
D. Estimated Value of Mortgage Tax Incentive	\$ _____

E. Total Other Public Incentives \$0
(tax credits, grants, ESD incentives, etc.)

Calculation of percentage of Project costs financed from public sector: _____%
(Total B + C + D + E above / Total Project Cost)

VI. EMPLOYMENT INFORMATION

Note: Annual employment reporting will be required during the course of the abatement.

Describe the benefits you offer to your employees: Full-time employees are salaried, and we provide benefits through the TRINET system. Health, Dental, Vision Insurances. 401K,

Describe the internal training and advancement opportunities you offer to your employees: Further research and Training on design and development of FAR UVC solid state devices on AIN substrates for production in the US

Employment Plan

Occupation in Company	Current (Retained) Permanent FTE* Jobs		Projected New Permanent FTE* Jobs			
	Average Annual Salary Ranges/ Hourly Wage	Number of Employees	Year 1	Year 2	Year 3	Total New Jobs
Professional	\$200,000	0	2	1		3
Science Tech	125000		2	1	1	4
Sr Engineer	175000		2	0		2
Sales		0				
Services						
Construction						
Manufacturing						
High Skilled						
Medium Skilled						
Basic Skilled						
Other (describe)						
Interns	\$18hr	0				
Total			6	2	1	9

* Full Time Equivalent (FTE) employee is equal to 40 hours a week worked. Two or more Part-time employees whose total weekly hours add up to 40 hours are counted as one FTE.

What percentage of your current positions are occupied by women? 0 %

What percentage of your current positions are occupied by minorities? 50 %

Estimated percentage of new hires who would be unemployed at time of hire: 0%

Estimate the number of residents of the labor market area in which the Project is located that will fill the projected new jobs to be created. (The Agency defines the labor market area as Tompkins County and the contiguous counties; Cayuga, Seneca, Schuyler, Chemung, Tioga, and Cortland Counties) Unknown

Are you willing to pay a livable wage, as defined by the Alternatives Federal Credit union (AFCU) of Ithaca, NY to all employees for the duration of the abatements? Yes No

If no, estimate the percentage of the current workforce whose wages meet or exceed the livable wage, as defined by AFCU. %

Please describe your strategy for ensuring diversity in hiring:

Lit Thinking provides a fair and equitable hiring process for all our positions. We currently have employees from various backgrounds, including India, Mexico, Ecuador, Australia. We do not have a written policy in place currently.

VII. CONSTRUCTION LABOR

Note: Applicants will be required to comply with the Agency's Local Labor Utilization Policy.

Will you use contractors who:

Have a certified apprenticeship program	<input type="checkbox"/> Yes	_____ %	<input type="checkbox"/> No
Pay a prevailing wage	<input checked="" type="checkbox"/> Yes	_____ %	<input type="checkbox"/> No
Use local labor	<input checked="" type="checkbox"/> Yes	_____ %	<input type="checkbox"/> No

Estimate the number of construction jobs

3

VIII. ENVIRONMENTAL REVIEW AND PERMITTING

Environmental Assessment Form - Short Form Long Form

Submitted to: N/A

Agency Name: _____

Agency Address: _____

City: _____ State: _____ Zip: _____

Date of submission: _____

Status of submission: _____

The Applicant must comply with the State Environmental Quality Review Act (SEQRA) before the Agency can vote on proposed financial incentives. It is the applicant's responsibility to provide a copy of the SEQRA determination by another entity.

Please describe any short-term construction impacts or other long-term impacts to existing or adjacent businesses/tenants as well as any mitigations that were identified as part of the environmental review and or permitting process: N/A

Permits: Describe other permits required and status of approval process.

<i>Permit</i>	<i>Status</i>
1. <u>Electrical</u>	<u>Plan to be drawn, job not yet awarded</u>
2. <u>Piping and Ventilation</u>	<u>Plan to be drawn, job not yet awarded</u>
3. <u>Plumbing</u>	<u>Plan to be drawn, job not yet awarded</u>

IX. OTHER

Do you have anything else you would like to tell the TCIDA regarding this project?

By advancing far-UVC LED technology, we aim to contribute to global health and safety by providing effective solutions for disinfection and sterilization.

The primary goal of this project is to develop advanced far-UVC LED technology for various applications, including pathogen inactivation, air and surface disinfection, and safe human exposure environments. Far-UVC LEDs emit ultraviolet light in the 200-230 nanometer range, which is effective in inactivating microorganisms without harming human skin or eyes. Lit Thinking's existing product, Visium, currently uses a KrCl far-UVC excimer lamp, which will be replaced with solid-state far-UVC LEDs developed in this project. The project involves several key stages: material synthesis, device fabrication, characterization, and performance optimization. Our team is focused on leveraging the unique properties of aluminum gallium nitride (AlGaIn) semiconductors. These will be synthesized in our Ithaca facility on aluminum nitride (AlN) substrates using a metalorganic chemical vapor deposition (MOCVD) equipment purchased from Japan. The facility will be outfitted with the necessary electrical systems, plumbing, and gas assemblies to support the operation of the MOCVD. Next, the synthesized semiconductor materials will be characterized in-house by optical microscope, X-ray diffractometer (purchased from Japan) and sheet resistance measurement tool (purchased from Hungary). Further characterization will be performed at Cornell University. Lastly, the far-UVC LED chips will be developed using advanced fabrication techniques at the Cornell NanoScale Facility (CNF) cleanroom.

X. RETAIL QUESTIONNAIRE (Fill out if end users are "retail" or "service" as identified in Section III)

To ensure compliance with Section 862 of the New York General Municipal Law, the Agency requires additional information if the proposed Project is one where customers personally visit the project site to undertake either a retail sale transaction or to purchase services.

- A. Will any portion of the Project (including that portion of the cost to be financed from equity or other sources) consist of facilities or property that are or will be primarily used in making sales of goods or services to customers who personally visit the project site? Yes No

If yes, please continue. If no, do not complete the remainder of the retail questionnaire and proceed to the next section of the application.

For Purposes of this question, the term "retail sales" means (1) sales by a registered vendor under Article 28 of the Tax Law of New York (the "Tax Law") primarily engaged in the retail sale of tangible personal property (as defined in Section 1101(b)(4)(i) of the Tax Law, or (2) sales of a service to customers who personally visit the project location.

- B. What percentage of the cost of the Project will be expended on such facilities or property primarily used in making sales of goods or services to customers who personally visit the Project? 0 %

If the answer is less than 33.33% do not complete the remainder of the retail determination and proceed to the next section of the application.

If the answer to Question A is Yes AND the answer to Question B is greater than 33.33%, indicate which of the following questions below apply to the Project:

1. Will the Project be operated by a not-for-profit corporation? Yes No

2. Is the Project location or facility likely to attract a significant number of visitors from outside Tompkins County? Yes No

If yes, please provide a third party market analysis or other documentation supporting your response.

3. Will the Project make available goods or services which are not currently reasonably accessible to the residents of the municipality within which the proposed Project would be located? Yes No

If yes, please provide a third party market analysis or other documentation supporting your response.

4. Will the Project preserve permanent, private sector jobs or increase the overall number of permanent, private sector jobs in the State of New York? Yes No

If yes, explain: _____

XI. INTER-MUNICIPAL MOVE DETERMINATION

The Agency is required by State law to make a determination that, if completion of a Project benefiting from the Agency financial assistance results in the removal of an industrial or manufacturing plant of the Project occupant from one area of the State to another area of the State or in the abandonment of one or more plants or facilities of the project occupant located within the State, Agency financial assistance is required to prevent the Project occupant from relocating out of the State, or is reasonably necessary to preserve the Project occupant's competitive position in its respective industry.

Will the Project result in the removal of an industrial or manufacturing plant of the Project occupant from one area of the state to another area of the State? Yes No

Will the Project result in the abandonment of one or more plants or facilities of the Project occupant located within the State? Yes No

If yes to either question explain how notwithstanding the aforementioned closing or activity reduction the Agency's financial assistance is required to prevent the Project from relocating out of the State or is reasonably necessary to preserve the Project occupant's competitive position in its respective industry:

Does the Project involve relocation or consolidation of a Project occupant from another municipality:

Within New York State: Yes No

Within County/City/Town/Village: Yes No

If yes to either question above, please explain: _____

XII. PAYMENT IN LIEU OF PROVIDING AFFORDABLE HOUSING UNITS

If this project is subject to a payment in lieu of providing affordable housing units on site per the Workforce Housing Policy, when will the payment be made?

At PILOT closing

Equal installments over the first three years of operation (subject to a deferral fee of 20% of the payment amount due at closing)

REPRESENTATIONS, CERTIFICATIONS AND INDEMNIFICATION

John Rajchert (name of CEO or other authorized representative of Applicant) confirms and says that he/she is the CEO (title) of Prostar Technologies, Inc. / DBA Lit Thinking (name of corporation or other entity) named in the attached Application (the "Applicant"), that he/she has read the foregoing Application and knows the contents thereof, and hereby represents, understands, and otherwise agrees with the Agency and as follows:

- A. Job Listings. In accordance with Section 858-b(2) of the New York General Municipal Law, the applicant understands and agrees that, if the proposed Project receives any Financial Assistance from the Agency, except as otherwise provided by collective bargaining agreements, new employment opportunities created as a result of the proposed Project must be listed with the New York State Department of Labor Community Services Division (the "DOL") and with the administrative entity (collectively with the DOL, the "JTPA Entitle") of the service delivery area created by the Federal Job Training Partnership Act (Public Law 97-300) ("JTPA") in which the proposed Project is located.
- B. First Consideration for Employment. In accordance with Section 858-b(2) of the General Municipal Law, the applicant understands and agrees that, if the proposed Project receives any Financial Assistance from the Agency, except as otherwise provided by collective bargaining agreements, where practicable, the applicant must first consider persons eligible to participate in JTPA programs who shall be referred by the JTPA Entities for new employment opportunities created as a result of the proposed Project.
- C. Employment Reports. The Applicant understands and agrees that, if the proposed Project receives any Financial Assistance from the Agency, the Applicant agrees to file, or cause to be filed, with the Agency, at least annually or as otherwise required by the Agency, reports regarding the number of people employed at the project site, salary levels, contractor utilization, local construction labor utilization and such other information (collectively, "Employment Reports") that may be required from time to time on such appropriate forms as designated by the Agency. Failure to provide Employment Reports within 30 days of an Agency request shall be an Event of Default under the PILOT Agreement between the Agency and Applicant and, if applicable, an Event of Default under the Project Agreement between the Agency and Applicant.
- D. Local Labor Utilization Reporting. The Applicant understands and agrees that, if the proposed Project receives any Financial Assistance from the Agency, the Applicant agrees to comply with the Local Labor Utilization Policy, which requires providing documentation that construction bids were solicited from local firms and monthly construction labor reporting as outlined in the Policy.
- E. Diversity and Inclusion. The Applicant understands and agrees that, if the proposed Project receives Financial Assistance from the Agency, the Applicant agrees to comply with the Diversity and Inclusion

Policy, which requires owner-occupied facilities and facilities with on-site employees to join the Tompkins County Diversity Consortium and provide annual reports on the make up of the workforce and efforts to increase diversity and inclusion as outlined in the Policy.

- F. Hold Harmless Provision. The Applicant acknowledges and agrees that the Applicant shall be and is responsible for all costs of the Agency incurred in connection with any actions required to be taken by the Agency in furtherance of the Application including the Agency's costs of general counsel and/or the Agency's bond/transaction counsel whether or not the Application, the proposed Project it describes, the attendant negotiations, or the issue of bonds or other transaction or agreement are ultimately ever carried to successful conclusion and agrees that the Agency shall not be liable for and agrees to indemnify, defend, and hold the Agency harmless from and against any and all liability arising from or expense incurred by: (i) the Agency's examination and processing of, and action pursuant to or upon, the attached Application, regardless of whether or not the Application or the Project described therein or the tax exemptions and other assistance requested therein are favorably acted upon by the Agency, (ii) the Agency's acquisition, construction and/or installation of the Project described therein and (iii) any further action taken by the Agency with respect to the Project; including without limiting the generality of the foregoing, all causes of action and attorneys' fees and any other expenses incurred in defending any suits or actions which may arise as a result of any of the foregoing.
- G. Sales Tax. In accordance with Section 874(8) of the General Municipal Law, the Applicant understands and agrees that, if the proposed Project receives any sales tax exemptions as part of the Financial Assistance from the Agency, in accordance with Section 874(8) of the General Municipal Law, the applicant agrees to file, or cause to be filed, with the New York State Department of Taxation and Finance, the annual form prescribed by the Department of Taxation and Finance, describing the value of all sales tax exemptions claimed by the applicant and all consultants or subcontractors retained by the applicant. Copies of all filings shall be provided to the Agency.

Applicant hereby understands and agrees, in accordance with Section 875(3) of the New York General Municipal Law and the policies of the Agency that any New York State and local sales and use tax exemption claimed by the Applicant and approved by the Agency in connection with the Project, may be subject to recapture and/or termination by the Agency under such terms and conditions as will be established by the Agency and set forth in transaction documents to be entered into by and between the Agency and the Applicant.

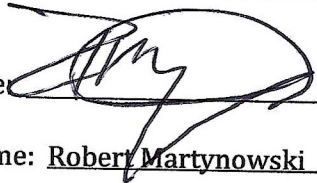
- H. Fees. By executing and submitting this Application, the applicant covenants and agrees to pay the following fees:
- (i) A non-refundable application fee of \$1,000 due at time of application submission.
 - (ii) An Administrative Fee in accordance with the "fees" section of the Agency's Uniform Tax Exemption Policy (UTEP) effective as of the date of this application, to be paid at transaction closing (unless otherwise outlined in the Project Agreement or authorizing resolution). This fee (unless otherwise outlined in the UTEP) will be equal to 1% of the project costs that are positively impacted by IDA incentives. This includes the value of construction or renovations of improvements to property that is impacted by property and sales tax abatement and the value of machinery, furniture, fixtures and equipment that are impacted by the sales tax abatement.
 - (iii) All fees, costs and expenses incurred by the Agency for (1) legal services, including but not limited to those provided by the Agency's general counsel or bond/transaction counsel, and (2) other consultants retained by the Agency in connection with the proposed Project; with all such charges to be paid by the Applicant at the closing or, if the closing does not occur, within ten (10) business days of receipt of the Agency's invoices therefore please note that the Applicant is entitled to receive a written estimate of fees and costs of the Agency's bond/transaction counsel; Agency transaction counsel fees shall be an amount equal to one-third (1/3) of the Agency's Administrative Fee set forth in (ii) above with a minimum fee of \$20,000 plus out of pocket expenditures unless otherwise agreed to in writing for smaller projects.

- (iv) The cost incurred by the Agency and paid by the Applicant, including bond/transaction counsel and the Agency's general counsel's fees and the processing fees, may be considered as a cost of the Project and included in the financing of costs of the proposed Project, except as limited by the applicable provisions of the Internal Revenue Code with respect to tax-exempt bond financing.

If the Applicant fails to conclude or consummate necessary negotiations, or fails, within a reasonable or specified period of time, to take reasonable, proper or requested action, or withdraws, abandons, cancels or neglects the Application, or if the Applicant is unable to find buyers willing to purchase the bond issue requested, or if the Applicant is unable to facilitate the sale/leaseback or lease/leaseback transaction, then, upon presentation of an invoice, the Applicant shall pay to the Agency, its agents or assigns, all costs incurred by the Agency in the processing of the Application, including attorneys' fees, if any.

- I. FOIL. The Applicant acknowledges that the Agency is subject to New York State's Freedom of Information Law (FOIL). Applicant understands that all Project information and records related to this application are potentially subject to disclosure under FOIL subject to limited statutory exclusions.
- J. Financial Review. The Applicant acknowledges that the Agency shall undertake an assessment of all material information included in connection with the Application for Financial Assistance as necessary to afford a reasonable basis for the decision by the Agency to provide Financial Assistance for the Project, including, but not limited to qualification of the proposed project under the GML (including any retail analysis, as applicable), conducting a full application review, review of applicant financial history and project pro-formas, and consideration of all local development priorities.
- K. The Applicant represents and warrants that the information contained in this Application, to the best of the Applicant's knowledge, is true, accurate and complete.
- L. The Applicant confirms and acknowledges that the owner, occupant, or operator receiving Financial Assistance for the proposed Project is in substantial compliance with applicable local, State and federal tax, worker protection and environmental laws, rules and regulations.
- M. The Applicant confirms and hereby acknowledges that as of the date of this Application, the Applicant is in substantial compliance with all provisions of Article 18-A of the New York General Municipal Law, including, but not limited to, the provisions of Section 859-a(5) and Section 862(1) of the New York General Municipal Law.
- N. The Applicant confirms and acknowledges that the submission of any knowingly false or knowingly misleading information may lead to the immediate termination of any Financial Assistance and the reimbursement of an amount equal to all or part of any tax exemption claimed by reason of the Agency's involvement in the Project.
- O. The Applicant and the individual executing this application on behalf of Applicant acknowledge that the Agency and its counsel will rely on the representations and covenants made in this application when acting hereon and hereby represents that the statements made herein do not contain any untrue statement of a material fact and do not omit to state a material fact necessary to make the statements contained herein not misleading.

Signature



Print Name: Robert Martynowski

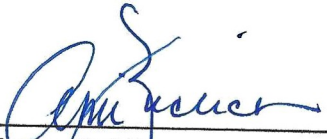
Title: Head of Operations

Company: Prostar Technologies, Inc. / DBA Lit Thinking

Date: 02/06/2025

STATE OF NEW YORK)
) SS.:
COUNTY OF TOMPKINS)

On the 6 day of February in the year 2025 before me, the undersigned, personally appeared Robert Martynowski, personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is (are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity(ies), and that by his/her/their signatures on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument.



Notary Public



**NEW YORK STATE FINANCIAL REPORTING
REQUIREMENTS FOR INDUSTRIAL DEVELOPMENT AGENCIES**

Please be advised that the New York General Municipal Law imposes certain reporting requirements on IDAs and recipients of IDA financial assistance. Of particular importance to IDA applicants is Section 859 (copy attached). This section requires IDAs to transmit financial statements within 90 days following the end of an Agency's fiscal year ending December 31, prepared by an independent, certified public accountant, to the New York State Comptroller, the Commissioner of the New York State Department of Economic Development. These audited financial statements shall include supplemental schedules listing the following information:

1. All straight-lease ("sale-leaseback") transactions and whether or not they are obligations of the Agency.
2. All bonds and notes issued, outstanding or retired during the period and whether or not they are obligations of the Agency.
3. All new bond issues shall be listed and for each new bond issue, the following information is required:
 - a. Name of the project financed with the bond proceeds.
 - b. Whether the project occupant is a not-for-profit corporation.
 - c. Name and address of each owner of the project.
 - d. The estimated amount of tax exemptions authorized for each project.
 - e. Purpose for which the bond was issued.
 - f. Bond interest rate at issuance and, if variable, the range of interest rates applicable.
 - g. Bond maturity date.
 - h. Federal tax status of the bond issue.
 - i. Estimate of the number of jobs created and retained for the project.
4. All new straight lease transactions shall be listed and for each new straight lease transaction, the following information is required:
 - a. Name of the project.
 - b. Whether the project occupant is a not-for-profit corporation.
 - c. Name and address of each owner of the project.
 - d. The estimated amount of tax exemptions authorized for each project.
 - e. Purpose for which each transaction was made.
 - f. Method of financial assistance utilized for each project, other than the tax exemptions claimed by the project.
 - g. Estimate of the number of jobs created and retained for the project.

Please sign below to indicate that you have read and understood the above.

Signature: _____



Print Name: Robert Martynowski

Title: Head of Operations

Company: Prostar Technologies, Inc. / DBA Lit Thinking

Date: 02/06/2025